

"All the News That's Fit to Print"

# The New York Times

VOL. CLXXII ... No. 59,574

© 2022 The New York Times Company

WEDNESDAY, OCTOBER 12, 2022

Printed in Chicago \$3.00

5 DOW JONES | *Market Cap* | \*\*\*\*\*

WEDNESDAY, OCTOBER 12, 2022 - VOL. CCLXXII No. 87

WSJ.com

\*\*\* \$5.00

DIA 2929.79 ▲ 34.31 0.7% NASDAQ 14245.18 ▼ 1.7%

STOCKX 400 307.95 ▲ 0.5%

10-YR TREAS. ▼ 1.92%, yield 3.93%

Oil 50.35 ▼ 51.70 GOLD 5167.70 ▲ \$1140

EURO 59.0507 YEN 145.65



A wave of Russian attacks on Monday left a crater in Kyiv. The attacks brought new pledges to send more weapons to Ukraine.

## Democrats, Expecting to Coast, Are Fighting for New York Seats

By NICHOLAS FANDOS  
POUGHKEEPSIE, N.Y. — Just a month before November's critical midterm elections, New York has emerged from a haywire re-electing cycle as perhaps the most consequential congressional battleground in the country, and Democrats are mired in an increasingly tight fight just to get their ground.  
All told, nine of New York's 26 seats — from the tip of Long Island to the banks of the Hudson River here in Poughkeepsie — are in play, more than in any other state but California.  
For Democrats, the uncertainty is particularly jarring: Just 10 months ago, party leaders, who controlled the once-in-a-decade redistricting process in the state, optimistically predicted that new district lines could safeguard Democrats and imperil as many as five Republican seats, allowing them to add key blocs to their na-

## Biden Pledges 'Consequences' For Saudi Arabia After Oil Cut

By PETER BAKER  
WASHINGTON — President Biden vowed on Tuesday to impose "consequences" on Saudi Arabia for teaming up with Russia to cut oil production, signaling a rupture in the relationship between two longtime allies and a reversal of his own effort to cultivate the energy-rich kingdom.  
Mr. Biden's vow came over last week's decision by the Saudi-led OPEC Plus. Mr. Biden's staff announced that he would re-evaluate the entire relationship with Saudi Arabia and expressed openness to retaliatory measures offered by congressional Democrats such as curbing arms sales or permitting legal action against the cartel.  
"There's going to be some consequences for what they've done with Russia," Mr. Biden told CNN's Jake Tapper in an interview broadcast on Tuesday night. The president would not specify his options or his timetable, leaving the details intentionally vague. "I'm not going to get into what I'd consider and what I have in mind. But there will be consequences."  
The presidential pushback underscored the domestic and international ramifications of the move to scale back petroleum supplies on the market by up to two million barrels per day to bolster the price of oil.  
Coming just weeks before critical midterm elections that could turn on the cost of gasoline at the pump, the production cut was viewed as a betrayal by the White House, which believed it had an understanding with Saudi leaders when Mr. Biden visited in July.  
Continued on Page A5

## As Hospitals Chase Profitable Patients, Beds for Children Vanish

By EMILY BAUMGAERTNER  
BROKEN ARROW, Okla. — It was Lachlan Rutledge's eighth birthday, but as he mused a laborious breath and blew out one candle, it was his mother who made a wish for a pediatric hospital bed in northeast Oklahoma.  
The kindergarten has a connective tissue disorder, severe allergies and asthma, and his conditions repeatedly landed him in the pediatric intensive care unit at Ascension St. John Medical Center in Tulsa, Okla., with oxygen tanks and oxygen levels so low, he was unresponsive to his mother's voice.  
But in April the hospital closed its children's floor to make room for more adult beds. So on a September morning, after coming down with Covid for the fourth time and with what looked like bilateral pneumonia, Lachlan was struggling to breathe in an overcrowded emergency room at the children's hospital at Saint Francis — the only remaining inpatient pediatric option in Tulsa.  
"We're always preparing for battle. It's just a question of where we're going to fight," said his mother, Aurora Rutledge, looking frightened as she twisted the

Lachlan Rutledge, 6, uses an inhaler each morning after breakfast as he gets ready for school.

## U.S. Working To Supply Kyiv Russian Arms

Difficult Decisions for Nations Able to Help  
By LARA JANKES  
The Russian strikes that hit civilian targets across Ukraine this week immediately brought new pledges by Kyiv's allies to send in more weapons and ammunition. The United States promised more air defense missile systems, and Germany said it would send similar defense in "the next few days." The NATO chief declared that support to Ukraine's fight against Russia would continue "for as long as it takes."  
But for all of the assurances, there remains a problem. Kyiv also needs more of the Russian-style weapons that the Ukrainian military is trained to use, and the available global supply of them is running low.  
To find those weapons, the United States and other allies have been scouring the globe, looking for willing suppliers in a hunt that has revealed the promise and pitfalls of unlocking stockpiles of Russian-standard and Soviet-style weapons for use by Ukraine.  
There have been some successes. Finland, which has long balanced the sensitivities of its Russian neighbor, is sending Ukraine some Soviet-style weapons, including ammunition and gear compatible with the AK-47 assault rifle. South Korea is supplying ballistic vests, helmets, and equipment and other defense assistance.  
Others like Cambodia, the Democratic Republic of Congo, Rwanda, Mexico, Colombia and Peru have received a recent visit from Secretary of State Antony Blinken in a painstaking, behind-the-scenes diplomatic campaign to countries that have demonstrated support for Ukraine but are still reluctant to supply lethal aid.  
The G7 leaders also warned Russia of "severe consequences" if it used chemical, biological or nuclear weapons against Ukraine. The White House also said it would expedite delivery of an advanced air defense system.  
The G7 leaders also warned Russia of "severe consequences" if it used chemical, biological or nuclear weapons against Ukraine. The White House also said it would expedite delivery of an advanced air defense system.  
Continued on Page A6

## NATO Chief Urges Allies to Expand Ukraine Arsenal

G7 Leaders Pledge Aid  
Pressure Grows on West as Defense Systems Deter Airstrikes  
This article is by Steven Erlanger, Eric Schmidt, Michael Schwartz and Eric Ngouyere.  
BRUSSELS — NATO's top official on Tuesday called on allies to step up arms supplies to the Ukrainians, especially sophisticated air defense systems, a day after Russia rained rocket fire on its civilian targets and the Ukrainian military is trained to use, and the available global supply of them is running low.  
At a meeting of NATO's top officials on Tuesday called on allies to step up arms supplies to the Ukrainians, especially sophisticated air defense systems, a day after Russia rained rocket fire on its civilian targets and the Ukrainian military is trained to use, and the available global supply of them is running low.  
Continued on Page A6

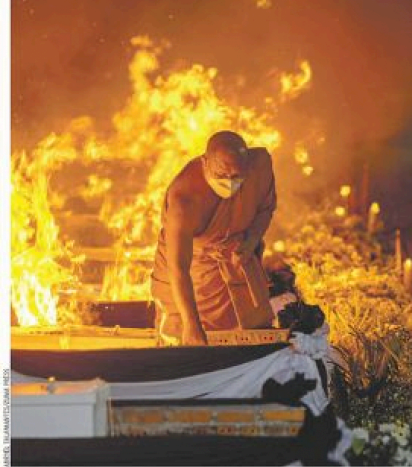
## From Film to Broadway to TV, Her Stardom Was No Mystery

By DANIEL LEWIS  
Angela Lansbury, a formidable actress who captivated Hollywood in her youth, became a Broadway musical sensation in middle age and then drew millions of fans as a widowed mystery writer on the long-running television series "Murder, She Wrote," died on Tuesday at her home in Los Angeles. She was 96.  
Her death was announced in a statement by her family.  
Ms. Lansbury was the winner of five competitive Tony Awards for her stage performances on the New York stage, from "Mame" in 1966 to "Billie Spirit" in 2009, when she was 83, a testament to her extraordinary stamina. Yet she appeared on Broadway only from time to time over a seven-decade career in film, theater and television in which there were also years when nothing seemed to be coming up roses.  
The English-born daughter of an Irish actor, she was just 18 when she landed her first movie role, as Charles Boyer's cheery Cockney servant in the thriller  
Continued on Page A2

## What's News

Business & Finance  
The Biden administration proposed a rule that could put more gig workers on company payrolls, scrapping a Trump administration rule from 2021 that made it easier for firms to classify workers as independent contractors. At least 100,000 gig workers are expected to be affected.  
The Nasdaq and S&P 500 ended 1% and 0.7% lower, respectively, after the 100th chief said a plan to rescue pension funds would end Friday. The Dow rose 0.1%.  
Central banks moved to quickly raise interest rates have fueled increased risks to the financial system, the IMF warned, with soaring stability concerns in the U.K. appear contained.  
Thousands of officials across the government's executive branch reported owning or trading stocks that stood to rise or fall with decisions their agencies make, a Wall Street Journal investigation has found.  
Renovo, Pakistan CEO John Foley faced repeated scrutiny calls on money he borrowed against his Pakistan holdings before he left the company's board, according to people familiar with the situation.  
Carneo and Brookfield Renewable Partners said they would buy Westinghouse Electric in a deal that would boost nuclear power, an energy resource relinquished after a deal to reduce the use of carbon-based fuels.  
World-Wide  
Saudi and other Gulf-state officials met in Saudi Arabia to discuss an appeal by U.S. officials to delay by a month a decision on a major oil production cut by OPEC and its Russian ally.  
Russia launched another round of strikes across Ukraine, many of which Kyiv said were intercepted on the death toll rose from the previous day's barrage. One of Moscow's broadest assaults in nearly eight months of war.  
A Trump lawyer has told investigators that a fellow attorney assured her that he had conducted a thorough search of the former president's Mar-a-Lago estate before making her to order in June that all government records requested in a subpoena had been returned.  
Oil-industry strikes in Iran helped to reduce global oil supplies, pushing prices up.  
Parities were at least one member gets health insurance from an employer will find it easier to qualify for Affordable Care Act subsidies that reduce monthly premiums under a rule issued by the Biden administration.  
The RBSA spaceport launched last month to alter an asteroid's orbit by a meter but failed in its mission, the agency said.  
King Charles III's coronation ceremony will take place on May 6 of next year at Westminster Abbey, Buckingham Palace said.  
CONTRACTS  
Renovo (NYSE:RNO) 4.00  
Brookfield (NYSE:BRK) 4.00  
Westinghouse (NYSE:W) 4.00  
RBSA (NYSE:RBSA) 4.00  
Continued on Page A2

## Victims of Thailand Massacre Are Mourned



FUNERAL RITES: Commemorative ceremonies were held at a Buddhist temple on Tuesday for victims of last week's attack at a daycare center in Thailand's rural northeast. The assailant, who was identified as a former police officer, killed 36 people, 24 of them children.

## Proposal Aims To Regulate Gig Workers

By GUYTON T. RAIN  
AND DAVID HANCOCK  
The Biden administration is proposing a new rule that could put more gig workers on company payrolls, scrapping a Trump administration rule from 2021 that made it easier for firms to classify workers as independent contractors. At least 100,000 gig workers are expected to be affected.  
The proposal, released Tuesday, would affect millions of workers across a range of industries, including healthcare, restaurants, construction and ride-sharing transportation, the Labor Department said.  
Most prominently, it could lead to a push to classify drivers for ride-sharing or food delivery companies such as Uber Technologies Inc. and Lyft Inc. or DoorDash Inc. as employees rather than self-employed contractors, particularly Uber's drivers.  
"Misclassification deprives workers of their federal labor protections, including their right to be paid their full, legally earned wages," the Labor Department said.  
Continued on Page A2

## Saudis Spurned Biden On Call to Delay Oil Cuts

By SUMNER SLOVIC  
AND MISHA ZELEVANSKY  
AND STEPHAN LEE  
appeal — delay the decision for another month, people familiar with the talks said. The answer, a responding U.S. official said, was that Saudi leaders that a cut would be viewed as a clear choice by Riyadh to walk away from the Ukraine war and that the move would weaken ahead-weekly support in stocks, bonds and funds by the U.S. officials, the people said.  
Saudi officials dismissed the U.S. requests, which they viewed as a political gambit by the Biden administration to  
Continued on Page A10

## U.S. Officials Trade Stocks Of Firms Agencies Oversee

Thousands of officials across the government's executive branch reported owning or trading stocks that stood to rise or fall with decisions their agencies make, a Wall Street Journal investigation has found.  
The investigation found that thousands of officials across the government's executive branch reported owning or trading stocks that stood to rise or fall with decisions their agencies make, a Wall Street Journal investigation has found.  
Continued on Page A2

## INSIDE

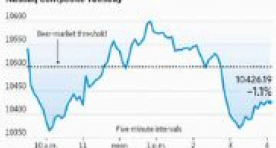
OBITUARY  
Angela Lansbury, actress whose career spanned more than 60 years, dies at 96. A3  
BUSINESS & FINANCE  
Nation's oldest bank, begins holding clients' crypto. B1

## Putin Extends Missile Strikes, Ukraine Asks G-7 to Boost Aid

By JESSIE MALIN  
ODessa, Ukraine — Russia launched another round of strikes across Ukraine on Tuesday, many of which Kyiv said were intercepted, as the death toll rose from the previous day's barrage. One of Moscow's broadest assaults in nearly eight months of war, the group of seven leaders of the economies, who met virtually on Tuesday, condemned the attacks against  
Continued on Page A2

## Ripples from U.K. Fiscal Crisis Slam Nasdaq, U.S. Junk Debt

By MARY WAZ  
AND CATHY O'NEILL  
Fallout from the U.K. financial meltdown hit Wall Street on Tuesday, helping to push the S&P 500 down 1.7%, decline from a recent peak and adding to woes in the debt markets.  
The Dow Industrial was up more than 400 points from the bank of England Gov. Andrew Bailey's remarks on Tuesday that the bank's reserves plan to be used to buy U.K. government bonds.  
The S&P 500 and the Dow are already in bear markets. The S&P 500 is down 11.7% from its peak in July, and the Dow is down 11.7% from its peak in July.  
Continued on Page A2



The action extends turmoil in markets as far as U.K. stocks.

• Nasdaq hits its second bear market of the year.