Traders

Expect

Higher

To Linger

elevated for longer are

nearing record levels

Traders are betting higher interest rates will drag into the next decade with the Fed-

eral Reserve poised on Wednesday to approve its

ourth consecutive 0.75 per

ares to parse Chairman Je-ome Powell's statements for

ank might slow rate in

at its next meeting in Decem

by East Wallasserer

Rates

What's

News

Business & Finance

age point increase. Al, A2

Mask is looking to quickly

aiming to make it less depen-dent on digital ads as Madi-son Averae signals a castious stance toward the site. Al

J&J agreed to acquire Abiomed in a \$16.6 billion deal the health-products

giant hopes will accelerate

faster-growing company. Bit

. Uber reported gains in

ings for the latest quarter as

rides and food delivery. BI

Job openings rose in Sep-tumber as demand for work-ers continued to far outpace the number of unemployed

people looking for work. A2

. U.S. stocks fell, with the

S&P 500, Nasdaq and Dov retreating 0.4%, 0.9% and 0.2%, respectively. B15

◆ Aramco posted a 39% jump in quarterly profit, as high oil prices boosted the company's comings. A8

◆ BP reported robust nat-ural-gas trading profits and said it would buy back an-other \$2.5 billion in shares. B7

+ Fox Corp. CEO Lachlan

furdoch touted the value of cale on a call with analysts bout the firm's results. **B4** 

Chip maker AMD issued a glum sales outlook for the current quarter. B4

World-Wide

. The U.A.E. sent its national

bia's crown prince from push-ing an oil-production cut that

painting oil producers as Russian allies, people fa-

miliar with the trip said. At

· Soudi Arabia has shared intelligence with the U.S. warning of an immineat attack from Iran on targe

in the kingdom, said Saudi and U.S. officials. As

supplies ofter Russian strikes a day earlier knockee

out service to hundreds of thousands of people. A9

• The man accused of at

tacking Pelosi's husband pleaded not guilty to charges including attempted marder, assault with a deadly weapon, and older abuse. All

Voters are giving Republicans a late boost in support just ahoad of the midterm elections, a new Wall Street Journal poli found. A4

Pennsylvania's high court ordered election officials to disallow nail-in ballots if voters neglect to put the cor-rect date on the envelope. A5

◆ The Supreme Court de-nied Sen, Graham's emer-gency plea to avoid cooper-

gericy pien to avoid coopera-tion with a Georgia grand jury investigating possible pro-Trump interference in the state's 2020 vote count. A5

temporarily blocked a House committee from obtaining

Chief Justice Roberts

Trump's tax returns. A5

♦ Utility crews across

could anner the U.S. and risk

DRA 1285120 + 70/5 0.2% NASDAQ 10090.05 + 0.0% STOXX-609 494.61 ± 0.6% 10-YR.TREAS. ± 5/32, yield 4.052% OIL 500.37 ± 51.04 GOLD 51.645.00 ± 59.10

### Democrats Say Party Stumbles On Messaging

### Lacking Strategy for a Case on the Economy

This article is by Liea Lever, Katie Glueck and Reid J. Epstein

Top Democratic officials, law flecting a growing sense that Democrats have failed to coalesce around one effective message with enough time to stave off maor losses in the House and o bly decisive defeats in the tightly

The criticisms by Democrats in the final days before the midterm elections signal mounting anxiety as Republicans hammer away with attacks over the econom and public safety. For weeks, Democrats have offered a scatter-shot case of their own, accusing their opponents of wanting to get abortion rights, shred the social safety net and shake the foundations of American democracy.

preach may be lacking.

Even among the kibitzing chorus, there's little agreement over exactly what could cost the party countrel of Congress. In ar-eas where victory depends on high Black voter turnout, Democrats worry that they are not mobilizing that constituency. Others say there has been too much for on abortion rights and too little at-tention on worries about crime or the cost of living. And across the country, Democrats point to an inadequate economic message and an inability to effectively herald

"The truth is, Democrats have done a poor job of communicating our approach to the economy," Representative Slotkin, a Democrat from Michigan who is in one of this year's gan who is m one of this year's most competitive races. "I have no idea if I'm going to win my elec-tion — It's going to be a nail biter. But if you can't speak directly to people's pocketbook and talk about our vision for the economy. you're just having half a conversa-

Ms. Slotkin is far from alone in

er criticism. Senator Bernie Sanders of Vermont has sounded alarm bells that Democrats are struggling to motivate working-class voters. For-mer President Barack Obama. kill" by making people feel as if when it came to issues like race

And several prominent Demo-crats have werried that their party has not fully acknowledged



Sneaky, Scrappy and Effective

Outnumbered and under fire, a Ukrainian unit scouts out enemy weak spots. How they do it and what they find left behind. Page A8.

## To Democrats

EAST LANSING, Mich. - As political speeches go, Representa-tive Liz Cheney's address to a packed gym here on Tuesday evening was hardly a barn burner. But her message was deeply seri-ous, and the aim of her visit was extraordinary for a Wyoming Re-publican: to re-cloct a Michigan Semocrat, Representative Elissa

Trail Support

"The chips are down for us. This is our time of testing," Ms. Cheney told a crowd of Democrats who vere quick with their applause "We all must stand and defend the

For the first time in her political Cheney was campaigning for a of a broader jast-ditch posh by Reor a prosect assemble pash by Re-publican opponents of former President Donald J. Trump to try to thwart a comeback of his political movement in the midterm elections next week, even if that means endorsing and campaign-ing for Democrats and independ-ents in crucial states and House districts.

But the question remains, if Democrats have struggled for months to elevate the meaning of the 2022 midterus, to impress upon voters that sometimes pock-etbook issues like inflation must the pain of rising prices — or effectake a back seat to existential is

Takeoff, of Migos. The rapper

was fatally shot in Houston.

### Cheney Offers | Bolsonaro Agrees to Transition of Power in Brazil

By JACK NICAS and ANDRÉ SPIGARIOL

BRASILIA - Two does after BRASILIA — Iwo days after-losing Brazil's presidential elec-tion, President Jair Bolsonaro agreed to a transition of power on Tuesday, easing fears that the farright leader would contest the resalts after warning for months that the only way he would lose would be if the vote were stolen. In a two-minute speech, Mc Bolsonaro thanked his support-

ers, encouraged protesters to be peaceful, celebrated his accom-plishments, criticized the left and

Refuses to Admit He Was Beaten by Lula in a Fair Election

said be had always followed the Constitution. What was absent was any acknowledgment that he had lost the vote or that the elec-

Instead, after Mr. Bolsonaro spoke, his chief of staff took the lectern and said that the govern

how the president's comments will be received by his thousands of supporters who have blocked nundreds of highways across Brazil in a bid to "paralyze" the the election.

"President Bolsonaro has au

The question now remains of

thorized me - when requested,

Nogueira.

Mr. Bolsonaro said on Taesday Continued on Page A5



## ROCKETING PRICES OF FOOD ELEVATE COMPANY PROFITS

### SHOPPERS KEEP PAYING

and Stores Exceed the Cost of Inflation

### By ISABELLA SIMONETTI

higher: corporate profits.
In mid-October, PeosiCo, whose prices for its drinks and chips were up 17 percent in the latest quarter from year-earlier levels, reported that its third-quarter profit grew more than 20 percent Likewise, Coca-Cola reported profit up 14 percent from a year

earner, manss in large part to price increases.

Restaurants keep getting more expensive, too. Chipotle Mexican Grill, which said prices by the earn of the year would be nearly 15 per-

based on the law — to start the transition process," said Mr. Bol-sonaro's chief of staff, Ciro spend and can tolerate highe

rates. Fed officials are set to an

make treats like cookies, chips, so das and the materials to package

ies and restaurants are contin Continued on Page A20

RISING PRICES Some themes in President Jair Bolsonaro, center, and his ministers arriving at a news conference Tuesday in Brasilia.

Increases at Restaurants

A year ago, a bag of potato chips age of \$5.05. These days, that bag costs \$6.05. A dozen eggs that costs 36.03. A dozon eggs that could have been picked up for \$1.83 now average \$2.90. A two-b-ter bottle of soda that cost \$1.78 will now set you back \$2.17. Something else is also much

earlier, thanks in large part to

cent higher than a year earlier re cent migner than a year carner, re-ported \$257.1 million in profit in the latest quarter, up nearly 26 percent from a year earlier. Although food companies are

prominent examples of how rapid inflation is being passed from producers to consumers, the trend is evident across a wide va-riety of industries. Executives from banks, airlines, hotels, consumer goods companies and other firms have said they are finding

goal of bringing down inflation by rates. Fed officials are set to an-nounce their latest rate decision on Wednesday afternoon. For years, food companies and

restaurants generally raised prices in small steps, worried that his increases would frighten consumers and send them looking for cheaper options. But over the last cost of the raw ingredients used to em soured, food companies and staurants started passing along ose expenses to customers.

But amid growing concerns hat the economy could be headed for a recession, some food compa

### Innovator Transformed the Flow of Atlanta Rap Colleges Face Generation of Students Left Behind

The Atlanta trio Migos' 2013 breakout hit "Versace" repre-sented a clear demarcation line between the city's older generation of rappers and its new van guard. The rap-ping — much of it delivered in trip-

CARAMANICA AN APPRAISAL

ered in triplets — was a glittery stomp. Tightly clusters syllables that landed like quick jabs. "Versace" was such an imme

diate sensation that Drake at the time the genre's most important ascendant superstar, volunteered his services for a remix, mimickthe rest of the world. By all accounts, Takeoff — who was shot and killed in Houston early Tuesday morning — was ing the group's peppery flow and, by extension, introducing it to the primary engine of what came

to be called the Migos flow. The rapper, who was 28, was one of three people who were shot around 2:30 a.m. after a private gathering at 810 Billiards & Bowling ended in an argument. (The other two victims are ex-pected to survive. No arrests save been made, the authorities

The triplet pattern that became a Migos signature wasn't new to hip-hop: It was a fixture in Memphis rap for years, in the work of Three 6 Mafia and others, and it was part of the cadence-bending arsenal of the Cleveland sing-rap pioneers Bone Thugs-N-Harmony. But Migos made the style sound

Continued on Page A22

### By ELIZA FAWCETT

Jazeba Ahmad was a junior in her math education faltered. Ms. Ahmad was enrolled in an interna-Anmad was encoured main class intended to provide a strong foun-dation in areas like algebra, geom-etry, statistics and calculus. But her high school in Colum-

bus, Ohio, made a rocky transition to remote learning, she said, and tie to show for them. By her first should have been mastered; alge-



Jazeba Ahmad said she had little to show for remote classes.

learned those skills in high school, I feel like I would have been better equipped to do well in that class." "I missed out a lot in those two

experienced pandemic learning loss in high school. What they are seeing is sobering, especially because the latest dismal results from the national exam of fourth and eighth graders suggest that they could face year after year of incoming students struggling to catch up. In almost all states, there were significant declines in eighth-grade math, and mos states also showed a din in reading for fourth and eighth graders.
In interviews across the coun-

undergraduates discussed how their disjointed high school experiences have trailed them in their first years of college; some professors talked about how Continued on Page A13

### Bolsonaro Clears Way for Presidential Transition in Brazil



RESULTS: Brazilian President Jair Bolsonaro, at Alvarada Palace in Brazilia on Tuesday, made his first public statement about Sunday's election, authorizing the transition of power to winner Luiz Inacio Lula da Silva. A7

# Twitter Advertisers Hesitate, Musk Looks to Subscriptions

Pri Montasa Reasconerez
Ann Stateword Valence

From Mark its looking to equicitors have considered or dealbolled with subscriptions of dealbolled with subscriptions

U.A.E. Envoy Secretly Urged





Professional

Cornhole Gets

A Scandal

BagGate sparks

a frenzy at world

championships

By Josep Classics

Netanyahu Israeli vote, according



ABU DHABI-The United rab Emirates sent its na-ional security adviser to Riwarned of geopolitical fallout. from petroleum, a critical ex-the people suid. port—made clear its displea-Priace Mohammad was un-sure. President Eiden nurned radh in September on a secret mission to dissuade Soudi Ara-

bla's crown prince from push-ing an oil-production cut that ing an oil-producers as flavor would stage the U.S. and risk passing of producers as flavor with the trip of producers as flavor with the trip of producers as flavor with the trip of resident of rick. The Ensinst official, Sneikh Tahmons Miz 2404 d Malyan, a seekher of the U.A.E.'s preci- arrange of the Sneikh (they studied a seekher of the U.A.E.'s preci- arrange of Sneikh (they shall be the sneich of the planner).

Area of the U.A.E.'s preci- arrange of Sneikh (they shall be the sneich of the planner). A sneich of the planner of the plann

Saudis Not to Cut Oil Output and echoed Washington's view Washington-contending that reducing output wasn't with high inflation and eager to starve flussia of income

moved, they said.
Saudi Arabia persuaded the
OPEC- group of 23 ob-producing countries at an Oct. 5 meetShelkh Talmour, the Saudis and

# Salesforce. #1 CRM.

Exposes Collaborators Tensions flare as Ukrainian villagers who aided occupation fall under investigation

Russian Retreat

By Vancour as: Tronsmann

SHEW/HENEOWS Perhaps the greatest con-troversy in the history of the sport of cormhole unfolded in August at the 20x22 American Valerly Psykhodio tried to osoms me tands, artillory
Was the No. 1 ranked don-bles team using illegal bean-bags?

"I thought the bags were too thin," recalls Devon Har-bangh, who ledged a ceru-plaint against rivuls Mark The horror." Located some 35 miles print the flustians berder, plaint against rivons stark fifther and a fifther and a fifthing Lopez.
All stake was a \$15,000 prize in a game where players to spans of resin beeds into a small hole in shanted boards leeds came to believe that Pleasturmtopage A5 llosecow, with its ame-inspir-

tay here forever.

Unwilling to work under toosian authority. Mr. Prof. hodko tried for a time to re sist orders, then fled to ries. But the manicipality's once the Bussians raised their red-blae-white flag over the building.

Mr. Prykhodko, who is now back in office, recalls

◆ Ukraine races to restore loops shipping grain.

CRI manur contain the linking IDC softer for recommences. Each from Production purplemagners to coming containing strongers of the linking content them. Among an entire plant of the Application of CRIS strongers and a second for the content and the content of the Application of CRIS strongers and the content of the c