The Washington Post

THURSDAY, MAY 19, 2022 - \$2

Wall St.'s plummet widens to retailers

Staggering sell-off as weak earnings, soaring costs spook investors

BY TAYLOR TELFORD

Wall Street recoiled Wednesday as Target and other national re-tailers got swept into a staggering sell-off—slashing more than 1,100 points off the Dow — as rising costs eat into business perform ances and spark fears of a broader omic downturn.

economic downturn.

Market volatility has been closely aligned with the tech giants in recent weeks, but now attention has shifted to retailers as investors consider the myriad

as investors consider the in man ways inflation can strap their businesses, from soaring fuel expenses to swelling payrolls.

Target's shares slumped more than 25 percent after it reported that net profit shrank 52 percent in the first quarter. The retail of the profit of the profi in the first quarter. The retail giant cited supply chain pressur and surging expenses, echoin concerns voiced by rival Walmart echoing concerns votced by rival Walmart, which on Tuesday suffered its worst day of trading in more than three decades after it recorded weaker-than-expected earnings and warned that its customers were paring back amid budgetary

pressures.
Other retailers followed suit:
Dollar Iree shares swung 14.4 percent lower, while Costco's shares
cratered 12.5 percent and Dollar
General's fell 11.1 percent.
The Dow Jones industrial average skidded 1,164.52 points, or 3.6.

cent, to close at 31,490.07. The S&P 500 index gave up more than SEE MARKETS ON A1

PERSPECTIVE

U.S. women's soccer team had to revolt to win respect

BY SALLY JENKINS

Money is respect. For too long, a U.S. women's soccer player opened a paycheck that told her she was cut-rate merchandise and that her gold medals were

cheap. Finally, the U.S. women's national team members will be properly valued as the national properly valued as the national treasures they are. The new "identical compensation" deal for the U.S. soccer teams — negotiated in mutual agreement with their male counterparts — will pay the women equal salaries and World Cup bonuses. It's a new partie would be a few or the counterparts of the counterparts — will be a few or the counterparts — will be a few or the counterparts — when t and world Cup bonuses. It's a revolutionary deal, and that's only fitting because it took a re-volt to get here. Don't ever forget how hard it was to win such a ba-sic contract.

closes pay gap with the men. D1

Sierra Leone is one of the riskiest places on Earth to have a baby. One teen fears repeating her mother's story of dying in childbirth.



Where pregnancy is mortal gamble

KONO DISTRICT, SIERRA LEONE doctor asked Susan Lebbie to find two units of blood before her due date, but she trudged into the maternity ward with only a pillow, an overnight bag and a cracked

The 17-year-old had called everyo knew for a donation: her aunt (had a toothache), her uncle (too old), her cousins (too young) and her friends (out of town or also pregnant). Now the deadline

was here, though the contractions hadn't started, just more kicking, and Susan was trailing a nurse past a poster that read: "Every 90 seconds, a pregnant woman

dies."
"Susan," the nurse said. "Do you have
your blood yet?"
One in 20 women in Sierra Leone die as
a result of pregnancy or childbirth, according to the latest United Nations
estimate, most often from losing blood.
The West African country consistently
ranks as one of the deadliest places on

and Chad count higher mortality rates.

Practically every death is preventable,
but a decade of civil war destroyed much but a decade of civil war destroyed much of the health system before the deadliest Ebola epidemic on record killed 7 percent of medical workers. Almost a third of the health budget comes from foreign aid, and the top donor plans to halt funding for a program that doctors say is critical to saving bloos.

Chronic blood shortages add to the

Trump returns to 2020 refrain

HE URGES OZ TO 'DECLARE VICTORY'

Ex-president baselessly attacks mail ballots in Pa.

Former president Donald Trump on Wednesday moved to baselessly discredit the too-close-to-call Republican Senate primary in Pennsylvania, urging his en-dorsed candidate, Mehmet Ox, to 'declare victory' over opponent David McCormick before all the votes are counted in a contest with votes are counted in a contest with

far-reaching implications. State election officials contin-State election officials continued tallying ballots, including thousands submitted by mail, with Oz leading McCormick by just one-tenth of a percentage point—well within the threshold for an automatic recount. There for an automatic recount. There was no evidence of any wrong-doing in the process, which is a normal part of every election. Trump's comments set off alarm among some Republicans and Democrats in the state. His words acheed his conduct after.

words echoed his conduct after the 2020 election, but this time he

An election denier may take Pa.'s top office

GOP nominee Mastriano would play central role in managing 2024 vote

BY ROSALIND S. HELDERMAN,

As a Pennsylvania state senator As a rennsyrana state senator and gubernatorial candidate, Doug Mastriano railed against the rampant fraud that he be-lieves was responsible for Donald Trump's 2020 defeat.

He vowed to decertify voting machines in counties where he

machines in counties where he suspects the result was rigged. And he asserted that the Republican-controlled legisla-ture should have the right to take control of the all-important choice over which presidential electors to send to Washington.

electors to send to Washington.

As governor, Mastriano would
have the opportunity not just to
speak, but to act. The Trumpendorsed Sey-ear-old, who won
the Republican nomination for
governor on Tuesday, would gain
significant influence over the adsignificant influence over the adistration of the battleground

SEE MASTRIANO ON A6

Urgency mounts for Justice Dept.'s Buffalo probe

Federal leaders pledge a hate-crime investigation to combat racist violence

BY DAVID NAKAMURA

The day after a gunman killed 10 Black people in a Buffalo gro-cery store, Damon Hewitt's phone rang. On the line was Attorney General Merrick Garland.

General Merrick Garland.
Garland was contacting civil
rights leaders to reinforce his
pledge that the Justice Department would pursue a hate-crime ment would pursue a hate-crime investigation. Hew'it, the president of the Lawyers' Committee for Chil Rights Under Law, did not mince words: What is needed to combat domestic extremism and racist violence, he told Garland, is a Marshall Plan-style approach to galvanize federal attention and resources.

"To what degree is the federal apparatus able to and interested in protecting Black people?" He-witt said in an interview, recount-ing his conversation from Sunday. "This is, once again a test." This is, once again, a test.

Investigators from the FBI. SEE BUFFALO ON AS



No beginning, or end, in sight

Jamaar Carrier hugs his 9-year-old daughter, Jamya, as he becomes emotional Tuesday during a vigil for the victims of Saturday's shooting in Buffalo. This past weekend, which saw multiple mass shootings, reverberated because so many were injured and killed with such targeted hate. The Critique, A2