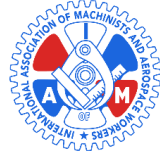




**CWA**



## Credit Card Competition Act (CCCA) Only Helps Billionaires - Labor Stands in Opposition

- The CCCA is being pushed by Amazon, Walmart and other massive, big-box retailers.
  - [Amazon](#) and [Walmart](#) are two of the most anti-union companies in the country.
  - **Note:** [Walmart's CEO chairs the National Retail Federation board](#), which is a major force behind the bill.
  - [Best Buy, another anti union company](#), is a major supporter of the bill.
- If enacted, Amazon, Walmart and other multinational retailers will gobble up even more profits at the expense of consumers and our communities. [Retailers didn't lower prices when debit fees were regulated](#):
  - After debit fees were capped in 2010, 77% of merchants did not change their price, 1% of merchants lowered their price, and 22% of merchants INCREASED prices.
  - Since 2010, mega-retailers like Amazon and Walmart have pocketed more than \$106B that was supposed to be returned to consumers.

### CCCA would hurt unionized workers in the airline industry:

- U.S. airlines employ more than 500,000 people, the majority of which are good union jobs.
- Airlines depend on the revenue from cobrand credit card partnerships. The CCCA, would eliminate popular credit card awards and points. This would knock airlines off their solid financial footing and hurt unionized workers who are seeking new contracts.
- By destabilizing airlines' finances, the bill would also make it much harder for carriers to purchase new aircraft. This would also hurt the Machinists and other aircraft manufacturing workers.
- The bill would distort competition in the airline industry:
  - The CCCA would apply to Visa and Mastercard, but exempts American Express.
  - The one airline with a major cobrand partnership with American Express is Delta.
  - Delta is unionized at only 23% in comparison to American, United, Southwest, Alaska, Hawaiian etc., that average around 85% organized. Delta is actively fighting organizing efforts by Delta workers seeking representation with AFA, IAM, and IBT.
  - By exempting American Express, the bill would provide a massive competitive advantage to Delta and harm airlines with high-density union representation for workers.

### Any Representative Voting for CCCA will Vote Against Award Programs that are Extremely Popular with Americans

- Voters will be angry about a new law that takes away travel rewards, cash back, and other credit card rewards programs.
- The bill would also hurt [the Union Plus credit card](#) that provides hardship grants covering disability, hospitalization, job loss, furloughs and strikes.
- More Information: [Progressive Policy Institute Report](#)

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