



## Cedar Innovation Foundation | U.S. | Toplines | May 2025

1,825 Interviews conducted between May 16-22, 2025. Modeled Margin of Error: 2.6%

### Q1. How concerned are you about inflation reducing the value of your savings over time?

- 57% Very concerned
- 26 Somewhat concerned
- 11 Not too concerned
- 6 Not at all concerned

**83 Total Concerned**

**17 Total Not Concerned**

### Q2. Do you think all Americans currently have equal access to banking services, investment opportunities and the money needed to buy homes or start businesses?

- 29% Yes, access is equal for everyone
- 59 No, many people are left out of the current system
- 12 Not sure

### Q3. Which of the following statements comes closer to describing your feelings about the process of transferring ownership when buying or selling valuable items like cars or homes?

- 29% It's relatively simple and efficient
- 49 It's unnecessarily complex and time-consuming
- 23 Not sure

### Q4. Which of the following statements comes closer to describing your feelings about fees which banks charge when people deposit, withdraw, or transfer their own money?

- 14% These fees are fair and reasonable for the services provided
- 72 These fees are too high and unfair to consumers
- 14 Not sure

### Q5. How familiar are you with cryptocurrency, such as Bitcoin or Ethereum?

- 9% Very familiar
- 32 Somewhat familiar
- 27 Not too familiar
- 32 Not at all familiar

**41 Total Familiar**

**59 Total Not Familiar**

*Polling was conducted online from May 16-22, 2025. Using Dynamic Online Sampling to attain a representative sample, Change Research polled 1,825 registered voters in 20 target Congressional districts nationwide (CA-09, CA-13, CA-27, CA-45, CA-47, IN-01, ME-02, MI-08, NJ-09, NM-02, NV-01, NV-03, NY-03, NY-04, NY-19, OH-13, OR-05, TX-34, VA-07, WA-03). Post-stratification was performed on age, gender, race/ethnicity, education, region, and 2024 presidential vote. You can see a full methodology statement [here](#), which complies with the requirements of AAPOR's Transparency Initiative. Members of the Transparency Initiative disclose all relevant details about our research, with the principle that the public should be able to evaluate and understand research-based findings, in order to instill and restore public confidence in survey results.*

**Q6. Do you agree or disagree with the following statements? (ordered by Net Agree)**

	<u>Agree</u>		<u>Disagree</u>		<u>Not</u>	<u>Total</u>	<u>Total</u>	<u>Net</u>
	<u>Strong</u>	<u>Smwt</u>	<u>Smwt</u>	<u>Strong</u>	<u>Sure</u>	<u>Agree</u>	<u>Disagree</u>	<u>Agree</u>
"To protect American consumers, cryptocurrency buyers, users, and developers need clear rules of the road for digital assets."	51	23	4	5	17	<b>74</b>	<b>9</b>	<b>65</b>
"To spur innovation and job creation in the U.S., cryptocurrency buyers, users and developers need clear rules of the road for digital assets."	43	26	5	6	21	<b>69</b>	<b>10</b>	<b>59</b>
<b>[50% saw version A]</b> "The U.S. government should regulate digital assets to ensure Americans have the freedom to acquire cryptocurrency reliably and safely."	29	27	9	13	21	<b>56</b>	<b>22</b>	<b>34</b>
<b>[50% saw version B]</b> "The U.S. government should not regulate digital assets because Americans should have the freedom to acquire cryptocurrency as they see fit."	19	20	15	22	24	<b>39</b>	<b>37</b>	<b>2</b>
"The current ways to invest in or trade cryptocurrencies are reliable, safe, and legitimate."	5	15	18	24	38	<b>20</b>	<b>42</b>	<b>-22</b>
"I trust banks and government regulators to oversee and manage cryptocurrency well."	5	17	22	37	19	<b>22</b>	<b>59</b>	<b>-37</b>

**Q7. As you may know, there are no federal laws that specifically regulate cryptocurrency and other digital assets. Instead, the federal government relies on existing laws created decades ago for traditional financial assets like stocks and bonds to regulate cryptocurrency. Do you think the federal government should:**

- 58% Create new laws specifically to regulate cryptocurrency and other digital assets
- 15 Continue to apply existing laws to regulate cryptocurrency and other digital assets
- 28 Not sure

**Q8. Some cryptocurrency consumers and developers say they are moving their business to other countries because those places have clearer rules about cryptocurrency than the U.S. does. Do you think this will have:**

- 3% A very positive impact on the U.S. economy
- 3 A somewhat positive impact on the U.S. economy
- 18 No impact on the U.S. economy either way
- 31 A somewhat negative impact on the U.S. economy
- 16 A very negative impact on the U.S. economy
- 29 Not sure

**6 Total Positive**  
**47 Total Negative**

**Q9. How concerned are you about the following? (ordered by Net Concerned)**

	Concerned				Not Sure	Total Concerned	Total Not	Net Concerned
	Very	Smwt	Not Too	At All				
Because there are no federal laws for cryptocurrency, the government has to leave these markets unregulated or try to use old laws that weren't designed for this new technology.	28	31	12	8	21	59	20	39
Other countries are moving ahead and creating specific laws to regulate cryptocurrency, leaving the U.S. behind.	23	29	17	11	20	53	28	25
Tech jobs in cryptocurrency are leaving the U.S. for other countries with clearer rules around cryptocurrency.	20	25	20	13	22	46	33	13
Cryptocurrency investors face a volatile market.	16	19	20	15	29	36	35	1

**Q10. As you may know, Congress is considering legislation this year that would define new rules for digital assets like cryptocurrency. Do you support or oppose new federal regulation of cryptocurrency?**

30% Strongly support  
 31 Somewhat support  
 7 Somewhat oppose  
 5 Strongly oppose  
 27 Not sure

**61 Total Support**  
**12 Total Oppose**

**Q11. How urgent is it for Congress to pass legislation regulating cryptocurrency on a scale of 0 to 10, where 0 means it is not urgent at all and 10 means it is extremely urgent?**

13% 0 (not urgent at all)  
 4 1  
 3 2  
 5 3  
 5 4  
 20 5  
 8 6  
 11 7  
 9 8  
 6 9  
 16 10 (extremely urgent)

**30 Total 8-10**  
**21 Total 0-2**

**Q12. Below are some arguments from supporters of cryptocurrency regulation. Please indicate how convincing you find each one. (ordered by % Very Convincing)**

	Very	Convincing		At All	Total Convincing	Total Not	Net Convincing
		Smwt	Not too				
<b>[CONSUMER PROTECTION]</b> Regulating cryptocurrency would protect your digital assets just like banks protect your cash. These rules would prevent fraud, require transparency about investment risks, and ensure companies can't simply disappear with your assets overnight if they go bankrupt.	38	38	11	12	<b>76</b>	<b>24</b>	<b>52</b>
<b>[ANTI-TERRORISM]</b> Regulating cryptocurrency would make our country safer. These rules would require businesses to monitor suspicious transactions, making it harder for bad actors like terrorists and criminals to secretly move money around and fund crime.	36	35	12	16	<b>72</b>	<b>28</b>	<b>44</b>
<b>[GLOBAL ECONOMIC LEADERSHIP]</b> Regulating cryptocurrency would protect our country's economic leadership around the world. Just like the U.S. led the way with the Internet revolution, we need to ensure American innovators—not the Chinese government—shape the future of digital assets. If China dominates cryptocurrency development, they could gain power over the global economy. We need clear rules to focus on growing our economy instead of China's.	29	37	18	16	<b>66</b>	<b>34</b>	<b>32</b>
<b>[INNOVATION]</b> Regulating cryptocurrency would remove the uncertainty that prevents businesses from investing in new financial technologies. When companies know exactly what's allowed, they can confidently develop new payment systems and services that make managing digital assets easier and faster for all Americans.	25	43	18	14	<b>68</b>	<b>32</b>	<b>36</b>
<b>[JOB CREATION]</b> Regulating cryptocurrency would bring thousands of good-paying new jobs in technology, customer service, and security to communities across our country. By establishing smart rules now, we can ensure these career opportunities develop here in America instead of being shipped overseas.	23	40	21	15	<b>64</b>	<b>36</b>	<b>28</b>

**Q13. After learning more, do you support or oppose new federal regulation of cryptocurrency?**

34% Strongly support  
 37 Somewhat support  
 8 Somewhat oppose  
 5 Strongly oppose  
 15 Not sure

**71 Total Support**  
**13 Total Oppose**

**Q14. When considering politics and government, do you think of yourself as:**

5%	Libertarian
10	MAGA
22	Conservative
25	Moderate
16	Liberal
16	Progressive
6	Leftist

**Q15. For statistical purposes, what is your annual household income before taxes?**

8%	Less than \$20,000
9	\$20,000 to \$34,999
12	\$35,000 to \$49,999
13	\$50,000 to \$74,999
11	\$75,000 to \$99,999
17	\$100,000 to \$149,999
14	\$150,000 to \$249,999
4	\$250,000 to \$499,999
1	\$500,000 or more
11	Prefer not to say

**Q16. Have you ever invested in or traded a cryptocurrency such as Bitcoin or Ethereum?**

26%	Yes
71	No
3	Not sure

**Q16A. [IF YES] Have your cryptocurrency investments done:**

23%	Better than expected
46	About as expected
24	Worse than expected
7	Not sure

**Q16B. [IF YES] When did you first invest in or trade cryptocurrency?**

14%	Within the last year
10	1-2 years ago
44	2-5 years ago
30	More than 5 years ago
1	Not sure

**D1. Are you:**

48%	A man
52	A woman

**D2. Age**

26%	18 to 34
25	35 to 49
23	50 to 64
26	65+

**D3. What is your race?**

59%	White / Caucasian
19	Hispanic or Latino/a
10	Asian / Pacific Islander
9	Black or African American
1	American Indian or Alaska Native
3	Other

**D4. What is the highest level of education you have completed?**

14%	High school diploma or less
35	Some college, but no degree
15	Associate's degree, or two-year college degree
21	Bachelor's degree, or four-year college degree
15	Graduate degree

**D5. Party Identification**

24%	Strong Democrats
10	Weak Democrats
9	Independent lean Democrats
14	Pure independents
10	Independent lean Republicans
8	Weak Republicans
25	Strong Republicans
34%	Base Democrats
33	Independents + Leaners
33	Base Republicans
43%	Democrats
14	Pure Independents
42	Republicans

**D6. How did you vote in the 2024 election for President, or for some reason were you unable to vote?**

44%	Kamala Harris, the Democrat
45	Donald Trump, the Republican
3	A third party candidate
0	Not registered/Too young/Ineligible
7	Did not vote