



July 15, 2025

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Hakeem Jeffries
Democratic Leader
U.S. House of Representatives
Washington, D.C. 20515

RE: Vote Yes on the Digital Asset Market CLARITY Act, H.R. 3633

Dear Speaker Johnson and Leader Jeffries:

Coinbase strongly supports the Digital Asset Market CLARITY Act. We urge the House to advance this critical legislation as the next step in establishing a clear and functional market structure for digital assets in the United States.

Founded in 2012, Coinbase is the largest crypto exchange in the United States. We are a public company with almost 4,000 employees in nearly every state, serving millions of users worldwide. We have embraced regulation since our founding, and are committed to building a more open, secure, and accessible financial system. We believe crypto is foundational technology – the infrastructure that will power the future of money. It's beyond dispute that crypto is here to stay. The 52 million Americans—1 in 5—that own or interact with crypto deserve for America to have a national standard of regulation.

The CLARITY Act delivers what America urgently needs: a responsible regulatory framework that defines the boundaries between securities and commodities, encourages decentralization, and protects consumers, while ensuring that innovation remains onshore. It is a practical, bipartisan step to modernize digital assets treatment – sending a powerful message: America is ready to lead in blockchain innovation.

This legislation offers the comprehensive structure the digital asset industry has long called for – in Coinbase's case, for the better part of a decade. It lays the foundation for a safer, fairer, more competitive digital economy and protects the 52 million Americans who have owned crypto.

Clear, consistent rules from Congress are essential to protecting consumers and achieving crypto's potential. We applaud the leadership of the bill's sponsors and cosponsors, and we urge all Members of Congress to support the CLARITY Act and its vision for a pro-innovation, pro-consumer framework that secures American leadership in the future of finance.

Sincerely,

A handwritten signature in black ink, appearing to read "Faryar Shirzad".

Faryar Shirzad
Chief Policy Officer

CC: Members of the U.S. House of Representatives