

The Honorable John Thune Senate Majority Leader United States Senate Washington, D.C. 20510

The Honorable Mike Johnson Speaker of the House U.S. House of Representatives Washington, D.C. 20515

Dear Leader Thune and Speaker Johnson,

This week is National Small Business Week, and we commend you for your ongoing efforts to champion America's job creators and help keep taxes low for local communities across the country. However, Main Street is still at risk if tax reforms from the TCJA perish. Small businesses are the economic heart and soul of communities across America, accounting for 99.7% of all U.S. businesses and employing almost half of private sector workers. Unfortunately, many are still struggling with inflationary pressures, higher interest rates, and economic uncertainty. Now is not the time for higher taxes. Now is the time to enact tax reforms that provide relief to those who need it most. Renewing these TCJA provisions is not just routine tax policy; it is an investment in the core of our communities and a confirmation of the vital role small businesses play in the American economy.

As Congress debates new tax policy, we urge lawmakers to extend the pro-growth provisions and deductions of the Tax Cuts and Jobs Act (TCJA) that have helped small businesses since 2017 as soon as possible. Renewing the immediate expensing of R&D and continuing 100% bonus depreciation empower small enterprises to invest in critical technologies and equipment without crippling financial burdens. Likewise, maintaining the current corporate income tax rate preserves competitiveness, promotes job growth, and keeps prices more stable for consumers.

With Small Business Week in full swing, it is paramount to back Main Street in more than just words. According to Treasury Secretary Bessent, the new target for passing a tax package is now this summer. We are worried that businesses are losing time to plan for increased taxes or to make critical long-term investments. We are therefore running out of time to enact pro-growth policies that reduce costs, encourage reinvestment, and protect small businesses from closing their doors. Defend Main Street Growth, a coalition of small business organizations, owners, and leaders, stands united in advocating policies that encourage strong economic growth, entrepreneurship, and job creation for all American firms. We hope that lawmakers will continue to make urgent but thoughtful policy decisions in the coming weeks to strengthen American entrepreneurs, families, and communities.

Respectfully,

Defend Main Street Growth coalition:

Small Business and Entrepreneurship Council

Air Conditioning Contractors of America

America's SBDC

American Agri-Women

American Business Defense Council

Arizona Small Business Association

The Association of Mexican American Chambers of Commerce

Avant Garde

California Hispanic Chamber of Commerce

Christian Employers Alliance

Community Business Alliance

Ecucomm

Family Business Coalition

Florida State Hispanic Chamber of Commerce

Florida Technology Council

Imerium Logistics

National Association of Hispanic Real Estate Professionals

ScaleLocal

Small Nation

The Latino Coalition

Rural Agriculture Council of America

U.S. Cattlemen's Association

U.S. Business Association of E-Commerce

United States Hispanic Chamber of Commerce

Cc

The Honorable Mike Crapo	The Honorable Jason Smith
Chairman, Senate Finance Committee	Chairman, House Ways and Means
United States Senate	Committee
Washington, D.C. 20510	U.S. House of Representatives
	Washington, D.C. 20515
The Honorable Kevin Hassett	
Director, White House National Economic Council	
The White House	
1600 Pennsylvania Avenue NW	
Washington, D.C. 20500	