



MEMO

To: Senate Republican Chiefs of Staff

Subject: State of Our Finances

Date: 2/3/25

From: Jennifer DeCasper, NRSC Executive Director

Thank you to everyone for attending lunch at our office. We appreciate James and Matt for making the time to speak with us and we look forward to continuing to partner with them throughout the cycle.

On the fundraising front, we have had a great start to the year and things are looking positive for the next few months. Below are a few updates I'm excited to share.

January Fundraising Success:

We are proud to share that January was a record-breaker! We raised \$8.5 million last month – more than any other January off-year in Committee history. We saw enthusiasm across the board at the grassroots, mid-dollar, and major donor levels. Your hard work and our supporters made it happen!

Winter Meeting:

We are excited to see many of you at the Winter Meeting in Palm Beach this week.

Vice Chairs:

We are very thankful for the strong engagement and participation from the Vice Chairs. Senators Banks, Blackburn, Britt, Moreno, and Ricketts have stepped up and are great partners in our fight to maintain and grow our majority. They have each committed to elevated personal fundraising goals and will also be helping us significantly on the political and communications sides.

Financial Outlook:

With our strong January results, the successful Winter Meeting, and continued grassroots support, we're feeling optimistic about the rest of the year. We have some great fundraising events coming up and we would love to have you and your boss participate in all of them. If you have any questions on those events, please do not hesitate to let us know. We appreciate each Member who is stepping up to attend events, make phone calls, and form and fundraise to their JFCs. With that said, winning is expensive. We enter this cycle with nearly \$24 million in debt and unpaid bills from last cycle and limited cash on hand. This is why your engagement and participation is so important. With the races in Ohio and Florida added to the plate we are looking at what we expect to be the most expensive mid-term for Senate Republicans in history.

I'm excited about what we can accomplish together in the coming months. We have a clear vision, a strong team, and great supporters. Keeping and growing the majority is the difference between two years of President Trump's agenda and four. We can do this if we continue to work together as **ONE TEAM**.

Thanks again for all you do. Let's keep up the great work!

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