



AMENDMENT NO. \_\_\_\_\_

Calendar No. \_\_\_\_\_

Purpose: To prevent payment stablecoin issue by large social media platforms.

IN THE SENATE OF THE UNITED STATES—119th Cong., 1st Sess.

# AMENDMENT N<sup>o</sup> 2347

By Hawley \_\_\_\_\_ lecoins, and

To: Amo No 2307 \_\_\_\_\_ and

3 \_\_\_\_\_  
**Page(s)** \_\_\_\_\_ inted

GPO: 2024 57-806 (mac)

HAWLEY (for himself and Mr. BLUMENTHAL) to the amendment (No. 2307) proposed by Mr. HAGERTY

Viz:

1 In section 2, redesignate paragraphs (27) through  
 2 (33) as paragraphs (32) through (38), paragraphs (22)  
 3 through (26) as paragraphs (26) through (30), and para-  
 4 graphs (10) through (21) as paragraphs (11) through  
 5 (22).

6 In section 2, after paragraph (9), insert the following:

7 (10) EXCLUDED LARGE ONLINE PLATFORM.—

8 The term “excluded large online platform”—

1 (A) means a social media platform, an on-  
2 line search engine, an online marketplace, or an  
3 online communication platform that—

4 (i) averages more than 25,000,000  
5 unique users on a monthly basis; or

6 (ii) has more than 25,000,000 user  
7 accounts;

8 (B) includes all parents, subsidiaries, and  
9 affiliates of the excluded large online platform;  
10 and

11 (C) does not include a platform that only  
12 permits users to interact via a predetermined  
13 set of phrases, emoticons, or nonlinguistic sym-  
14 bols.

15 In section 2, after paragraph (22), as so redesign-  
16 nated, insert the following:

17 (23) ONLINE COMMUNICATION PLATFORM.—

18 The term “online communication platform” means a  
19 service that allows users to communicate, connect, or  
20 collaborate via the internet and includes instant  
21 messaging, online video conferencing, online discus-  
22 sion forum, and online collaboration services.

23 (24) ONLINE MARKETPLACE.—The term “on-  
24 line marketplace” has the meaning given that term

1 in section 2(f) of the Integrity, Notification, and  
2 Fairness in Online Retail Marketplaces for Con-  
3 sumers Act (15 U.S.C. 45f(f)).

4 (25) ONLINE SEARCH ENGINE.—The term “on-  
5 line search engine” means an internet intermediary  
6 service that allows users to input queries to perform  
7 searches of the World Wide Web and, in response,  
8 returns information related to the requested content.

9 In section 2(27), as so redesignated, in the matter  
10 preceding subparagraph (A), insert “not an excluded large  
11 online platform and is” after “that is”.

12 In section 2, after paragraph (31), as so redesign-  
13 nated, insert the following:

14 (31) SOCIAL MEDIA PLATFORM.—The term “so-  
15 cial media platform” has the meaning given that  
16 term in section 124(a) of the Trafficking Victims  
17 Prevention and Protection Reauthorization Act of  
18 2022 (42 U.S.C. 1862w(a)).