## Congress of the United States Washington, DC 20515

May 11, 2023

The Honorable Bryan Steil Chairman Committee on House Administration 1309 Longworth House Office Building Washington, D.C. 20515

The Honorable Joseph D. Morelle Ranking Member Committee on House Administration 1216 Longworth House Office Building Washington, D.C. 20515

Dear Chairman Steil and Ranking Member Morelle,

We write to you today with a simple and yet profoundly important request —that the House Administration Committee hold a legislative markup, before the August district work period, on legislation that would prohibit Members of Congress from trading stocks.

As you know, immense interest and discussion regarding this issue has percolated both inside and outside the Congress for several years—including at a hearing held by the House Administration Committee in the 117<sup>th</sup> Congress, during which the committee considered various proposals that would accomplish the objective detailed above. More recently, a wide array of members testified regarding this particular issue during the recent House Administration Committee Member Day hearing held on March 8, 2023.

During the Member Day hearing, Chairman Steil stated that one of his main goals was to "restore trust, accountability, and transparency to the American people about how Congress is operating." We believe a markup of stock ban legislation that would prevent members of Congress from trading stocks is consistent with those goals, and we are eager to work with you to achieve the same.

There have been a variety of recommendations and discussions surrounding this issue, including numerous bipartisan and bicameral pieces of legislation introduced by the undersigned. In this Congress alone, there have been at least six different legislative proposals introduced in the House of Representatives. We believe that the best platform and venue to consider these numerous proposals would be through a full markup in your committee. It is imperative that we take action — together — to achieve consensus on legislation that would ban the trading of stocks by Members of Congress.

It has been clear from the public response to the aforementioned legislative proposals that the American people would like — and expect — the Congress to act. We must do more to restore public trust, and we believe this would be an important step in doing so. We appreciate your prompt attention to this matter, and we look forward to you working with us this Congress on this critically important issue on a bipartisan basis.

Sincerely,

John Joe Neguse
Member of Congress

Abigail Davis Spanberger
Member of Congress

Pramila Jayapal Member of Congress

Raja Krishnamoorthi Member of Congress

Mike Levin
Member of Congress

Chris Pappas
Member of Congress

Matth M. R. L.

Matthew Rosendale, Sr. Member of Congress

Brian Fitzpatrick Member of Congress

Ken Buck

Member of Congress

Alexandria Ocasio-Cortez Member of Congress

Adam B. Schiff Member of Congress

Jesús G. "Chuy" García Member of Congress

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Katie Porter Member of Congress

Member of Congress

Susan Wild

Member of Congress

Member of Congress

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Dean Phillips

Member of Cor

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Andy Kim

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Derek Kilmer

Member of Congress

Haley M. Stevens Member of Congress

Angie Craig

Member of Congress