

**Congress of the United States**  
**Washington, DC 20515**

July 17, 2025

The Honorable French Hill  
Chairman  
House Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, DC 20515

The Honorable Maxine Waters  
Ranking Member  
House Committee on Financial Services  
4340 O'Neill House Building  
Washington, DC 20515

The Honorable GT Thompson  
Chairman  
House Committee on Agriculture  
1301 Longworth House Office Building  
Washington, DC 20515

The Honorable Angie Craig  
Ranking Member  
House Committee on Agriculture  
1010 Longworth House Office Building  
Washington, DC 20515

Dear Chairman Hill, Ranking Member Waters, Chairman Thompson, and Ranking Member Craig,


Thank you for leading a collaborative effort over the past several months to develop a regulatory framework for digital assets that encourages innovation, strengthens consumer protections, and provides much-needed clarity to this rapidly evolving sector of the American economy. We recognize the potential for blockchain technology to transform financial services and expand access to the global economy, and we remain committed to pursuing policies that allow the United States to lead in this emerging sector.


That said, we would be remiss not to raise a serious concern with language in the CLARITY and GENIUS Acts that includes a troubling carveout exempting the President and Vice President from conflict of interest prohibitions in a manner that is deeply dangerous. While the bill rightly prohibits Members of Congress and senior executive branch officials from issuing digital commodities during their time in public service, it exempts the two highest offices in government from these basic conflict of interest protections.

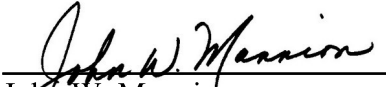
This exemption sends a dangerous message at a time when public trust in both government institutions and digital asset markets is under strain. Americans recognize former President Trump's memecoin and USD1 scheme for what it is: blatant self-enrichment at the expense of American values, national security, and our economic sovereignty. Ethics rules designed to prevent self-dealing and insider profiteering must apply uniformly, without exception. Allowing the President and Vice President to sidestep these standards undermines the very principles of transparency and accountability that this legislation purports to advance.

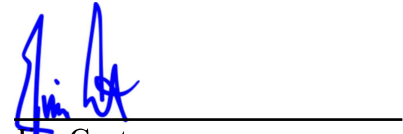
Thank you again for your leadership and advocacy. We look forward to continuing to work together toward a future where the United States leads the world in responsible digital asset innovation.

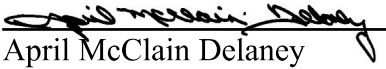
Sincerely,


  
Eugene Simon Vindman  
Member of Congress


  
Derek T. Tran  
Member of Congress

  
John W. Mannion  
Member of Congress


  
Jim Costa  
Member of Congress


  
April McClain Delaney  
Member of Congress

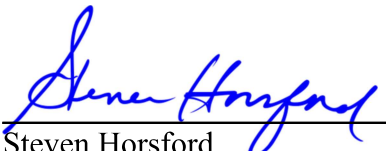
  
Josh Harder  
Member of Congress

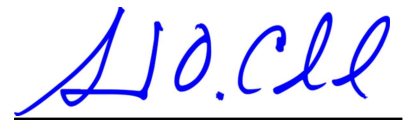
  
Susie Lee  
Member of Congress


  
Eric Sorensen  
Member of Congress


  
Ro Khanna  
Member of Congress

  
Mike Levin  
Member of Congress

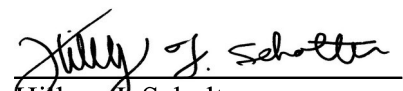
  
Steven Horsford  
Member of Congress

  
Salud Carbajal  
Member of Congress

  
Kristen McDonald Rivet  
Member of Congress

  
Sunas Subramanyam  
Member of Congress

  
Nikki Budzinski  
Member of Congress

  
Hillary F. Scholten  
Member of Congress



Betty McCollum  
Member of Congress



Eric Swalwell  
Member of Congress



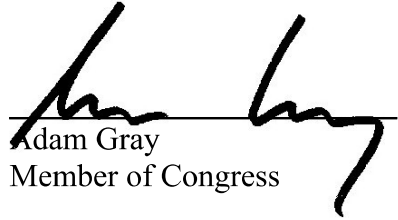
Nellie Pou  
Member of Congress



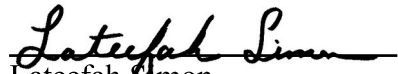
Yassamin Ansari  
Member of Congress



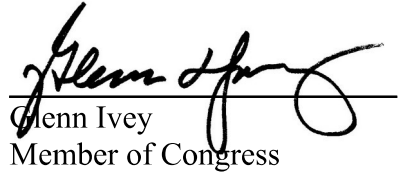
Janelle S. Bynum  
Member of Congress



Adam Gray  
Member of Congress



Lateefah Simon  
Member of Congress



Glenn Ivey  
Member of Congress