ANNUAL OVERSIGHT OF WALL STREET FIRMS

Fact Sheet About the Eight Global Systemically Important Banks in the U.S.

Combined total assets ¹	\$14.8 trillion
Combined total deposits ²	\$8 trillion
Combined total stock buybacks ³	\$34.7 billion

Wells Fargo

2022 CEO compensation package	\$24.6 million
CEO pay ratio ⁴	324:1

Wells Fargo Faces Third Claim of Intimidating Union Organizers

Wells Fargo approves new \$30 billion share buyback program

Wells Fargo to pay \$35 million penalty over excessive fees

Bank of America

2022 CEO compensation package	\$30.1 million
CEO pay ratio	258:1

Bank of America fined \$12 million for mortgage disclosure violations by federal watchdog

Bank of America racked up \$1.2 billion in penalties, settlements in 2022

Bank of America to pay over \$250 million over junk fees, other issues

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JPMorgan Chase

2022 CEO compensation package	\$34.9 million
CEO pay ratio	393:1

JPMorgan to Pay \$290 Million in Settlement with Epstein's Victims

JPMorgan fined \$4 million for deleting 47 million emails including some requested in subpoenas

Citigroup

2022 CEO compensation package	\$22 million
CEO pay ratio	357:1

<u>CFPB Orders Citi to Pay \$25.9 Million for Intentional, Illegal Discrimination Against Armenian Americans</u>

Citigroup begins lavoffs as part of CEO Jane Fraser's corporate overhaul

Citi Executive Sues the Bank Over Sexual Harassment

<u>Citibank Raised Veterans' Rates After Active Duty, Suit Says</u>

State Street

2022 CEO compensation package	\$3.8 million
CEO pay ratio	374:1

BlackRock, Vanguard, Fidelity and State Street hit for racial equity votes

<u>State Street Announces Incremental Increase of up to \$500 Million to Existing Common Share Repurchases in the Fourth Ouarter</u>

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BNY Mellon

2022 CEO compensation package	\$11.2 million
CEO pay ratio	159:1

BNY Mellon to cut 3% of workforce this year - source

Goldman Sachs

2022 CEO compensation package	\$31.6 million
CEO pay ratio	211:1

Goldman Sachs Sets \$30 Billion Repurchase Plan as Buyback Pace Climbs

Goldman Sachs' work under review by US authorities in SVB probe

Goldman Sachs to Pay \$215 Million to Settle Gender Bias Suit

Goldman Sachs Sheds Consumer Loans as Losses Mount

Morgan Stanley

2022 CEO compensation package	\$39.4 million
CEO pay ratio	274:1

Morgan Stanley Plans 3,000 More Job Cuts as Dealmaking Slumps

Morgan Stanley Agrees to Pay \$6.5 Million Fine in Agreement With AGs Over Compromised Customer Information

Endnotes

- 1 <u>https://www.ffiec.gov/npw/Institution/TopHoldings</u> (as of June 30, 2023).
- 2 As of September 30, 2023.
- Through 3Q23.
- 4 CEO pay ratio is calculated as the annualized total compensation to median employee estimated annual total compensation.